

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Aug-25	Nifty	Nifty	Buy	24480-24445	24524/24584	24399.00	Intraday
13-Aug-25	Infosys	INFTEC	Buy	1414-1416	1430.00	1406.90	Intraday
13-Aug-25	NTPC	NTPC	Buy	338-339	342.00	336.40	Intraday

*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
7-Aug-25	Tata Steel	TATSTE	Buy	155-160	173.00	149.00	30 Days

August 13, 2025

Gladiator Stocks

Scrip Name	Action
Kalpataru project	Buy
PFC	Buy
HAL	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open
Recommendations

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Technical Outlook

Day that was...

- The Indian equity benchmark closed on a negative note tracking muted global cues and settled the session at 24,487, down 0.40% ahead of inflation print. Midcap mirrored the benchmark however small cap relatively outperformed and closed flat to positive up 0.04%. Sectorally, Nifty private bank, Realty and Consumer Durable underperformed, while, Pharma, Auto and IT outperformed.

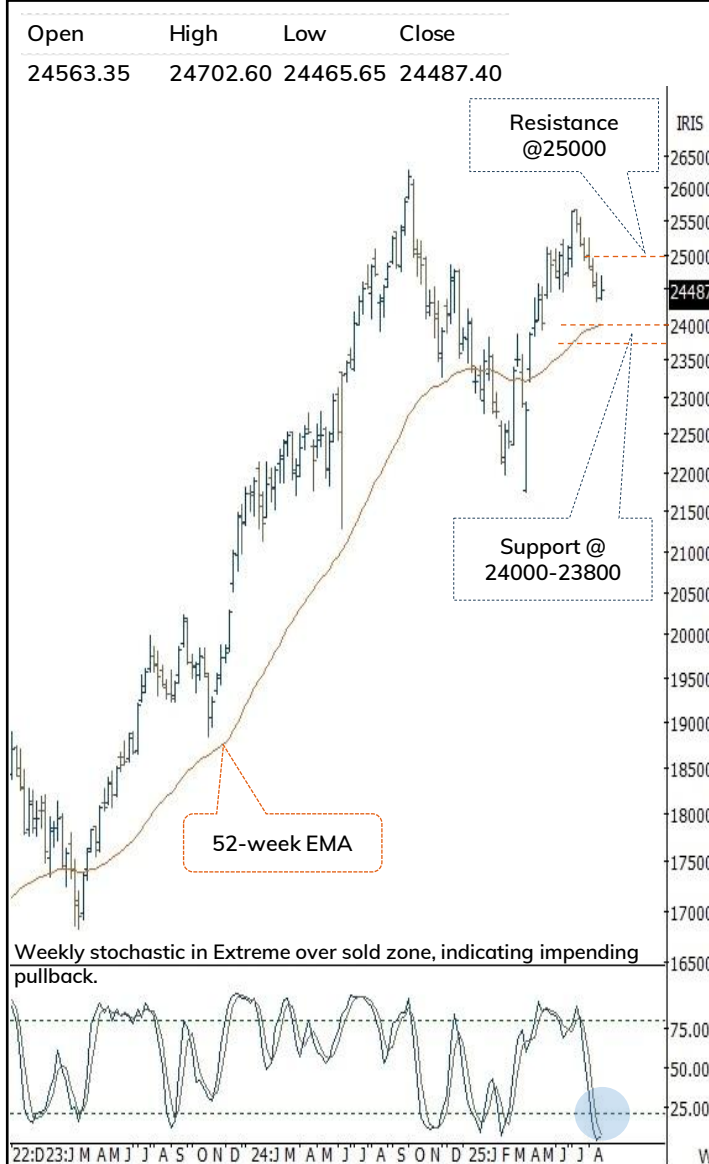
Technical Outlook:

- Nifty pared early gains and witnessed profit booking in the vicinity of previous weeks high where intraday gain short-lived while retracing 50% of the previous sessions move as a result daily price action formed a small bear candle with long upper wick indicating profit booking at higher levels.
 - Key point to highlight is that, over past 14 sessions index failed to witness follow through strength after forming higher-high-low. Thereby as per Dow theory a decisive close above 24700 levels along with a follow through strength would open the doors towards the psychological mark of 25000 in coming weeks. On the weekly oscillator front the index remains in extreme over sold conditions, indicating the potential for a technical rebound cannot be ruled out. Failure to do so would result into extended correction wherein key support is placed around 24000-23800 levels. Going forward, Friday's key event of Trump and Putin meeting would be key monitorable along with the tariff related development that would dictate the further course of action.
 - On the structural front, market breadth has bounced from the bullish support zone of 25 where the % of stocks above 50 days EMA currently is at 29 that offers incremental buying opportunity. We believe, the earning-based volatility is likely to subside as we enter the fog end of the earning season while focus will now completely shift to tariff development.
 - In the technical parlance, 52 weeks EMA (Equivalent to 200 days) has the utmost importance where long term accumulation take place. The index is approaching key support zone of 24000-23800 being 52 weeks EMA and 50% retracement of entire up move off April low 21743 amid oversold condition, indicating possibility of technical pullback cannot be ruled out. Hence, traders should refrain from creating aggressive short position in the truncated week. Instead focus should be on accumulating quality stocks backed by strong earnings in a staggered manner.
 - On the sectoral front, focus should be on domestic themes thereby BFSI, Consumption, Capital Goods & infra would be in focus.
- Key monitorable to watch out for in current volatile scenario:
- Development of Bilateral trade deal negotiations.
 - US and Domestic inflation print
 - U.S. Dollar index retreated from past two years breakdown area of 100, indicating corrective bias while crude oil pared last week's gains and resumed downward momentum.

Source: Bloomberg, Spider, ICICI Direct Research

August 13, 2025

Weekly Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80235.59	-368.49	-0.46
NIFTY Index	24487.40	-97.65	-0.40
Nifty Futures	24554.90	-73.00	-0.30
BSE500 Index	35437.06	-102.27	-0.29
Midcap Index	56324.85	-154.15	-0.27
Small cap Index	17498.10	6.40	0.04
GIFT Nifty	24620.00	65.10	0.27

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	24465-24390	24000
Resistance	24630-24737	25000
20 day EMA		24765
200 day EMA		24207

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24480-24445
Target	24524/24584
Stoploss	24399

Sectors in focus (Intraday) :

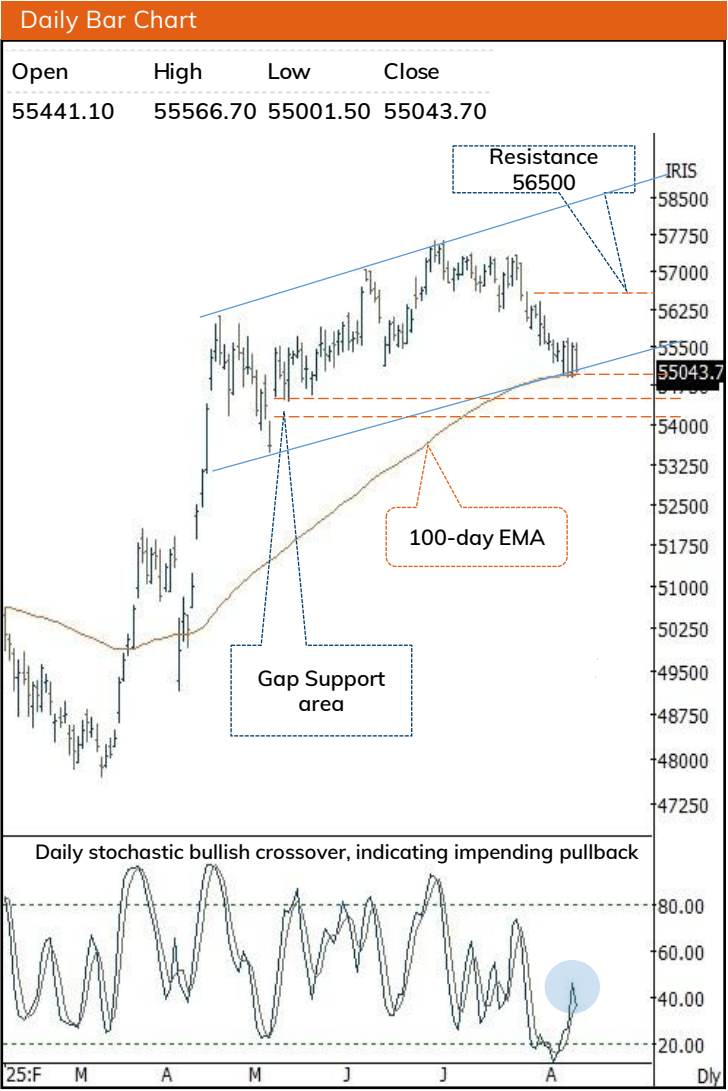
Positive: BFSI, FMCG, Hotels

Technical Outlook

Week that was:
The Bank Nifty closed the day on a negative note, settling at 55,043 down 0.84%. The Nifty Pvt Bank index mirrored the benchmark, ending at 26,560 with a decline of 0.81%.

- Technical Outlook:
- The daily price action formed a bearish candle with a small upper wick, indicating a lack of follow-through buying demand above the prior day's high.
 - Key point to highlight is that since last two-days Bank Nifty is trading within the Friday range (54900-55640) which coincides with 100-day EMA and a rising trendline support both placed around 54900 that has held firm since mid-April 2025. However, A strong close above the previous week's high at 55750 will negate the prevailing lower-high pattern, that would confirm pause in current downward move. A decisive breakout above this level would likely mark the start of the next leg of the uptrend. Over the past six-weeks of corrective phase ,the weekly stochastic oscillator has entered in to an extreme oversold zone, suggesting selling pressure might be subsiding and providing a potential catalyst for a bounce. Meanwhile breaching below the support of 54900 could lead to extended correction, potentially testing the gap support zone near 54400, that should provide cushion on the downside.
 - Structurally Since April, intermediate corrections have remained shallow while the index has consistently held above its 100-day EMA. Moreover, over the past eleven weeks, the index has retraced 50% of the preceding up move from 51863 to 57614 (11%) in the previous six weeks, indicating a slower pace of retracement with a robust price structure, that augurs well for the next leg of the uptrend.
 - PSU Bank Index relatively outperformed the benchmark and closed marginal lower, the index has formed a small bear candle, signaling a breather after strong rally from previous session. The Index maintains its higher-high-low pattern for the fourth straight session which coincides with key confluence point, the lower band of an ascending channel and the 100-day EMA, which has held firm since May 2025 despite recent tariff-related volatility, indicating inherent strength. While the Bank Nifty consolidates within 5% of its all-time high, PSU Banks continue to lag significantly, trading 16% below their peak. This presents a potential catch-up opportunity for the sector

Source: Bloomberg, Spider, ICICI Direct Research



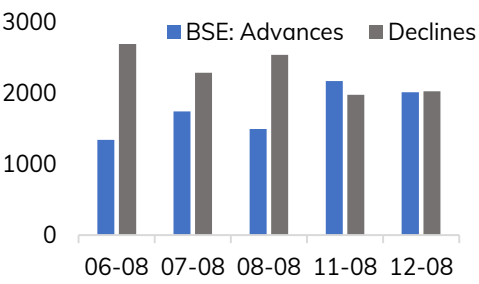
BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	54900-54620	54000
Resistance	55500-55753	56500
20 day EMA		55900
200 day EMA		53400

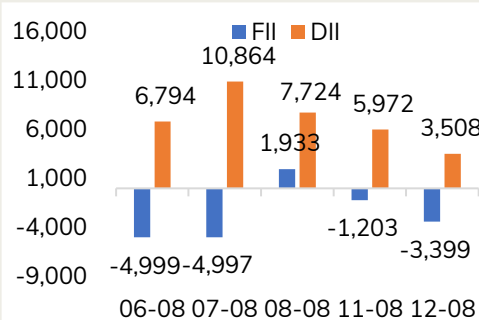
BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	55140-55200
Target	55490.00
Stoploss	54990

Advance Decline



Fund Flow activity of last 5 session



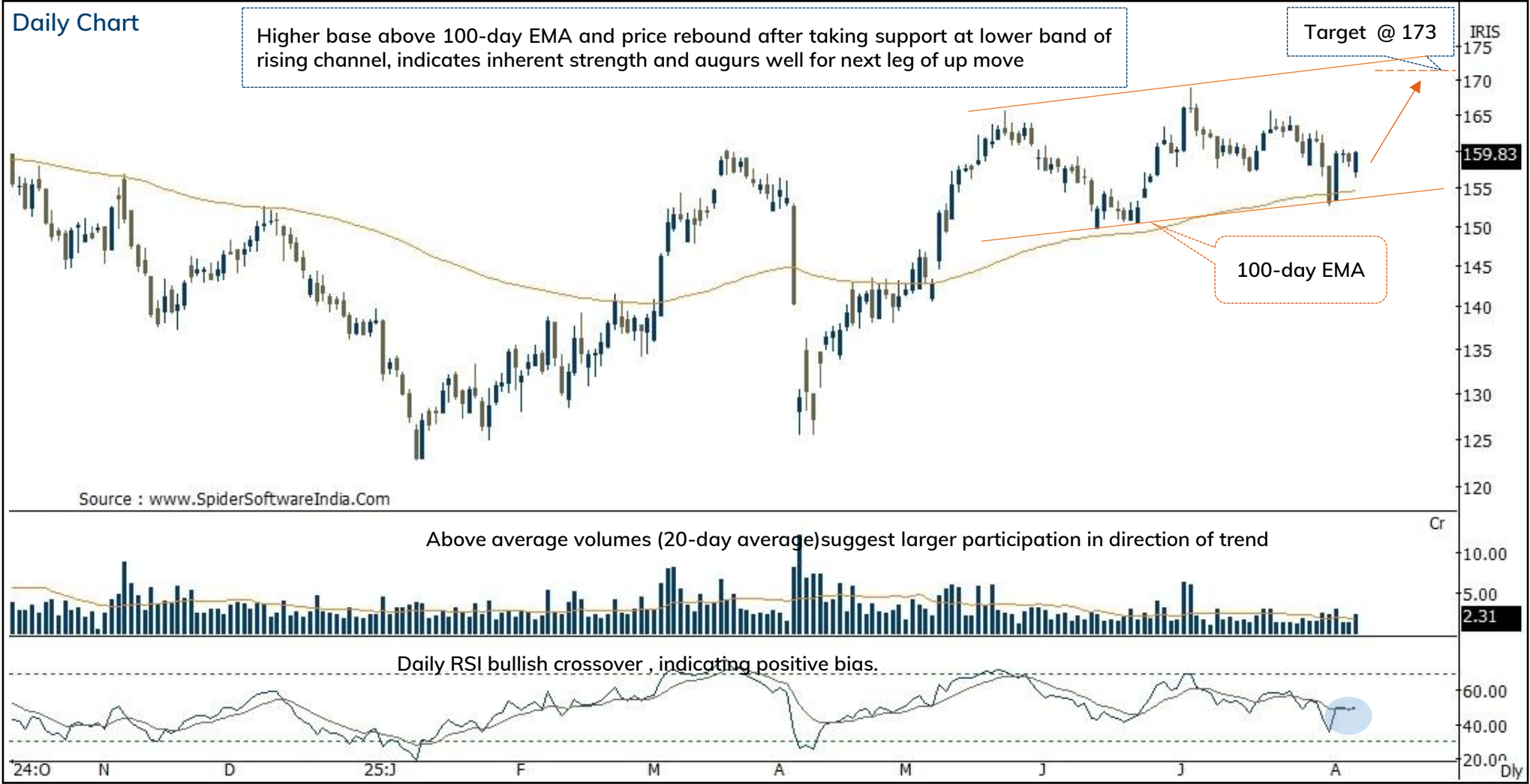
Action	Buy	Rec. Price	1414-1416	Target	1430.00	Stop loss	1406.90
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Action	Buy	Rec. Price	338-339	Target	342.00	Stop loss	336.40
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Action	Buy	Rec. Price	155-160	Target	173.00	Stop loss	149.00
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Price history of last three years

Tata Steel



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